

# COMMON SENSE LENDING IT'S IN EVERYTHING WE DO

## First Time Buyer - with Adverse Credit



For intermediary use only

### Background

- Single application for a £240,000 purchase price and £216,000 loan amount at 90% LTV
- The client had a status 4 on a phone bill within the last 24 months, however this was due to the direct debit not being updated when they switched accounts
- They settled the bill as soon as it came to light, and there was no other adverse
- The client was struggling to get the loan amount they wanted due to the adverse affecting her credit score

### What did we do?

- We were able to offer 90% LTV with our Cascade Score product range and applied common sense lending to the adverse, which would usually be outside of our normal policy
- The client was over the moon that they were able to get onto the property ladder with a mainstream lender



Contact us now to discuss your case needs:  
[www.accordmortgages.com/contact](http://www.accordmortgages.com/contact)

